

COMMERCIAL CRIME PROPOSAL OUTLINE

Insured: AMERICAN LEGION DEPT OF NC AND SONS OF THE AMERICAN LEGION

Insurer: LIBERTY MUTUAL SURETY

Policy Term: 1 YEAR

**STARTS:
JULY 1, 2016**

COVERAGE	LIMIT	DEDUCTIBLE
----------	-------	------------

Employee Dishonesty (A)	\$25,000	\$500
-------------------------	----------	-------

Total Premium \$25,000 limit	\$18,897	
------------------------------	----------	--

Blanket Form

*Larger amounts available for individual posts if needed.

**NO COST TO
POSTS!**

COVERAGE ENDORSEMENTS:

**DEPARTMENT PAYS
THE PREMIUM.**

INCLUDES ALL POSTS INCLUDING NEWLY FORMED POSTS. INCLUDES ALL MEMBERS LOCATIONS AND OFFICERS.

COMMERCIAL CRIME COVERAGE DESCRIPTION

Employee Dishonesty

Employee dishonesty is considered to be a criminal act committed by an employee acting alone or in collusion with others. There must be intent by the employee to cause the employer a loss and to obtain a financial benefit for the employee or someone else.

Coverage is provided for dishonest acts of employees of the named insured only. Coverage insures against loss of money, securities, and property other than money and securities. The blanket form provides coverage for dishonest acts of all employees. The limit for blanket coverage applies per loss, regardless of how many employees are involved. The scheduled form provides coverage only for the dishonest acts of employees specifically listed in the policy. On the scheduled form, a separate limit applies to each employee listed on the schedule.

Safe Burglary is a specific kind of burglary that means the taking of property from a safe or vault which shows visible signs of forcible entry.

This form covers property other than money and securities inside and outside the premises. Property other than money and securities is covered while outside the premises and only in the care and custody of a messenger. Coverage inside the premises is for loss or damage resulting from robbery of a custodian or from safe burglary. A custodian is the named insured or a partner or employee of the insured.